

OBSC Perfection Limited

Restated Balance Sheet as at 31 March, 2024

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
		₹ lakhs	₹ lakhs	₹ lakhs
I. EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	3	1785.00	1,190.00	1,190.00
(b) Reserves and surplus	4	1222.10	595.89	138.47
(2) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Long-Term Borrowings	5	2559.65	1,881.76	1,636.80
(b) Deferred Tax Liability	6	153.83	115.75	81.78
(c) Long term Provisions	7	7.76	-	-
(3) Current Liabilities				
(a) Financial Liabilities				
(i) Short-Term Borrowings	8	1587.60	1,458.72	260.74
(ii) Trade Payables	9	1159.21	1,530.36	1,399.69
(b) Other Current Liabilities	10	108.96	229.12	136.19
(c) Short-Term Provisions	11	66.48	85.60	3.81
TOTAL		8650.59	6,916.01	4,847.48
II. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment				
(i) Other Tangible Assets	12	4082.66	3,030.37	2,211.26
(ii) Capital Work in Progress	12	218.08	490.20	168.40
(b) Deferred Tax Assets (Net)	6	-	-	-
(c) Non Current Advances & Other Assets	13	99.99	71.74	42.92
(d) Other Non-Current Assets	0	-	-	-
(2) Current Assets				
(a) Inventories	14	1490.56	861.91	677.41
(b) Financial Assets				
(i) Trade Receivables	15	2152.94	1,996.70	1,558.10
(ii) Cash & Cash Equivalents	16	58.41	60.51	39.49
(iii) Short-Term Loans and Advances	17	547.95	404.58	148.90
(c) Other Current Assets	18	-	-	1.00
TOTAL		8650.59	6,916.01	4,847.48

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Restated Statement of Profit or Loss for the year ended March,2024

Amounts Rs -lakhs

Sr. No	Particulars	Note No.	Year ended on March 31, 2024	Year ended on March 31, 2023	Year ended on March 31, 2022
	Revenue				
I	Revenue from Operations	19	11,503.03	9,635.85	5,653.41
II	Other Income	20	108.38	55.18	19.01
III	Total Revenue (I +II)		11,611.41	9,691.03	5,672.42
IV	Expenses:				
	Consumption & Mfg Expenses	21	6,966.78	7,328.24	4,546.13
	Purchases -Finished /Traded goods		1,979.67	802.33	242.14
	Change in inventories'-Finished Goods; WIP and Stock in trade	22	(411.34)	(153.94)	(251.63)
	Employee benefits expenses	23	427.75	275.04	154.39
	Finance Costs	24	268.88	183.99	149.34
	Depreciation and amortization	25	272.53	214.38	145.89
	Other Expenses	26	464.08	410.38	254.00
V	Total Expenses (V)		9,968.33	9,060.41	5,240.25
VI	Profit before tax (III - V)		1,643.08	630.62	432.16
VII	Tax expenses:				
	(1) Current Tax		384.00	130.00	10.00
	(2) Tax Prov/[W/back] for earlier Years		(0.20)	9.25	(0.03)
	(3) Deferred Tax Liabilities/(Assets)		38.07	33.98	62.08
VIII	Profit(Loss) after Tax (XII-VIII)		1,221.21	457.39	360.11
IX	Earning per equity share: -in Rs				
	(1) Basic	27	6.84	2.56	2.02
	(2) Diluted		6.84	2.56	2.02

Disclosures of transactions with Related Parties

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As per our Report of even date attached.
FOR P. K. CHAND & CO.
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(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Restated Cash Flow Statement

CASH FLOW STATEMENT FOR THE YEAR		2023-24	2022-23	2021-22
		Rs in lakhs	Rs in lakhs	Rs in lakhs
A	Cashflow from Operating Activities			
	Net Profit / [Loss] before taxation:			
	-From continuing operations	1,643.08	630.62	432.16
	Add / [Less] adjustments for Non cash expenses:	-	-	-
	Depreciation & amortization	272.53	214.38	145.89
	Interest & Finance charges-paid	268.88	183.99	149.35
	Profit on sale of assets	(5.10)	-	-
	Interest income	(7.68)	(0.66)	(0.11)
	Operating cashflow before working capital changes	2,171.70	1,028.33	727.29
	Add / [Less] adjustments in Working Capital variations			
	[Increase]/ Decrease in Current Assets	(928.26)	(877.79)	(545.83)
	Increase/ [Decrease] in Current Liabilities	(489.90)	228.29	453.60
	Cash generated from operations	753.53	378.83	635.07
	Direct taxes paid	(233.12)	(233.36)	3.57
	Net cash from Operating activities	520.41	145.47	638.63
B	Cashflow from Investing Activities			
	Purchase of Fixed Assets	(1,052.69)	(1,355.29)	(554.18)
	Sale proceeds of fixed assets	5.10	-	-
	[Increase]/ Decrease in Non Current Assets	(28.25)	(28.81)	(42.92)
	Interest income	7.68	0.66	0.11
	Net Cash from / [used] in Investing Activities	(1,068.17)	(1,383.43)	(597.00)
C	Cashflow from Financing Activities			
	Increase/[Decrease] in borrowings	814.53	1,442.96	47.74
	Interest & Finance charges-paid	(268.88)	(183.99)	(149.35)
	Net Cash from / [used] in Financing Activities	545.66	1,258.97	(101.60)
	Net Increase / [Decrease] in Cash & Cash equivalents [A+B+C]	(2.10)	21.01	(59.97)
	Cash & Cash equivalents Closing [Note16]	58.41	60.51	39.49
	Cash & Cash equivalents Opening [Note 16]	60.51	39.49	99.46
	Net Increase / [Decrease] in Cash & Cash equivalents	(2.10)	21.02	(59.97)

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Partner -M. NO. 091046

Dated: 5th July 2024

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements-Restated

Note 3 Share Capital

Part A

Figures in lakhs

Particulars	As at 31 March, 2024		As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	₹ lakhs	Number of shares	₹ lakhs	Number of shares	₹ lakhs
(a) Authorised	2,500	25,000	150	1,500	150	1,500
Equity shares of ₹ 10 each with voting rights	250	2,500	150	1,500	150	1,500
(b) Issued #	179	1,785	119	1,190	119	1,190
Equity shares of ₹ 10 each with voting rights	179	1,785	119	1,190	119	1,190
-	-	-	-	-	-	-
(c) Subscribed and fully paid up	179	1,785	119	1,190	119	1,190
Equity shares of ₹ 10 each with voting rights	179	1,785	119	1,190	119	1,190
(d) Subscribed but not fully paid up	-	-	-	-	-	-
Total	179	1,785.00	119	1,190.00	119	1,190.00

As per our Report of even date attached.

FOR P. K. CHAND & CO.

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For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 3 Share Capital

Part A

Figures in lakhs

Particulars	As at 31 March, 2024		As at 31 March, 2023		As at 31 March, 2022	
	No, of shares	₹ lakhs	No, of shares	₹ lakhs	No, of shares	₹ lakhs
(a) Authorised	2,500.00	25,000.00	150.00	1,500.00	150.00	1,500.00
Equity shares of ₹ 10 each with voting rights	250.00	2,500.00	150.00	1,500.00	150.00	1,500.00
(b) Issued #	178.50	1,785.00	119.00	1,190.00	119.00	1,190.00
Equity shares of ₹ 10 each with voting rights	178.50	1,785.00	119.00	1,190.00	119.00	1,190.00
	-	-	-	-	-	-
(c) Subscribed and fully paid up	178.50	1,785.00	119.00	1,190.00	119.00	1,190.00
Equity shares of ₹ 10 each with voting rights	178.50	1,785.00	119.00	1,190.00	119.00	1,190.00
(d) Subscribed but not fully paid up	-	-	-	-	-	-
Total	178.50	1,785.00	119.00	1,190.00	119.00	1,190.00

As per our Report of even date attached.
FOR P. K. CHAND & CO.
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OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 3 Share Capital

Part D

Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 31 March, 2024		As at 31 March, 2023		As at 31 March, 2022	
	No. of shares held	Holding % in that class of shares	No. of shares held	Holding % in that class of shares	No. of shares held	Holding % in that class of shares
	in lakhs		in lakhs		in lakhs	
Equity shares with voting rights						
1 Omega Bright Steel & Components Pvt Ltd	89.25	50.00%	59.50	50.00%	59.50	50.00%
2 Mr. Ashwani Leekha	44.63	25.00%	28.50	23.95%	28.50	23.95%
3 Mr. Saksham Lekha	35.88	20.10%	31.00	26.05%	31.00	26.05%
4 Sundry parties below 5% holding each	8.75	4.90%	0.00	0.00%	0.00	0.00%
Total	178.50	100.00%	119.00	100.00%	119.00	100.00%

Shares held by the promoter at the end of the period						
Particulars	As at 31 March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	% Change during the year	Number of shares held	% holding in that class of shares	% Change during the year
Equity shares with voting rights						
1 Omega Bright Steel & Components Pvt Ltd	89.25	50.00%	0.00%	59.50	50.00%	0.00%
2 Mr. Ashwani Leekha	44.63	25.00%	1.05%	28.50	23.95%	0.00%
3 Mr. Saksham Lekha	35.88	20.10%	-5.95%	31.00	26.05%	0.00%
4 Mrs. Sakshee Leekha	8.75	4.90%	4.90%	-	-	-
5 Mrs. Manya Leekha	0.00	0.00%	0.00%	-	-	-
6 Mr. Aarush Leekha	0.00	0.00%	0.00%	-	-	-
7 Mrs. Renu Leekha	0.00	0.00%	0.00%	-	-	-
Total	178.50	100.00%		119.00	100.00%	

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 Partner -M. NO. 091046
 Dated: 5th July 2024
 New Delhi

(Sanjeev Verma)
 Director
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(Ashwani Lekha)
 Director
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OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 4 Other Equity

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Note: 4.1 Share application money pending allotment			
Balance at the Closing of the period			
Note: 4.2 Equity component of compound financial instruments			
Balance at the Closing of period			
Note: 4.3 Capital Reserve			
Balance at the Closing of period	-	-	-
Note 4.5 Retained Earnings -General Reserve:	-	-	-
Balance at the Closing of the period			
Note : 4.6 Retained Earnings Profit & Loss Statement-Surplus/(Deficit)			
Balance at the beginning of period	595.89	138.47	(221.66)
Changes due to prior period errors			
Restated bal. at beginning of the period	595.89	138.47	(221.66)
Profit /(Loss) for the year after tax but before Appropriations as per Statement Profit & Loss	1,221.21	457.42	360.13
Less Bonus Shares issued during the year	(595.00)	-	-
Less Transferred to General Reserve			
Balance at the Closing of the period	1,222.10	595.89	138.47
Note: 4.7 Debt instruments through other Comprehensive income			
Balance at the Closing of the period			
Note: 4.8 Equity instruments through other Comprehensive income			
Balance at the Closing of the period			
Note: 4.9 Effective portion of Cash Flow hedges			
Balance at the Closing of the period			
Note 4.10 Revaluation Reserve			
Balance at the Closing of the period			
Note: 4.11 Exchange differences on translating the financial statements of a foreign operations			
Balance at the Closing of the period			
Note: 4.12 Other Reserve(Specify the nature)			
Balance at the Closing of the period			
Note: 4.13 Share Warrants Money Received			
Balance at the Closing of the period			
Total	1,222.10	595.89	138.47

As per our Report of even date attached.
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OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 5 Long-term borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ Lakhs	₹ Lakhs	₹ Lakhs
a) Term loans			
From banks			
Secured			
Kotak Mahindra Bank Term Loan	595.20	140.14	-
HDFC Bank Car Loan	-	1.26	6.47
Unsecured	-	-	-
	595.20	141.40	6.47
b) From other parties			
Loans & Advances from related parties	103.35	-	-
Intercompany Deposits			
Omega Bright Steel & Components Pvt Ltd	1,861.10	1,740.36	1,630.33
	1,964.45	1,740.36	1,630.33
Total	2,559.65	1,881.76	1,636.80

Borrowings include

Related Parties

Omega Bright Steel & Comp.Pvt Ltd	2,067.89	1,933.73	1,811.48
NON CURRENT MATURITY	1,861.10	1,740.36	1,630.33
CURRENT MATURITY	206.79	193.37	181.15

From an Executive & Related Party to directors

Mr. Himalya Lekha Director Relative*	103.35	-	-
NON CURRENT MATURITY	103.35	-	-
CURRENT MATURITY	-	-	-

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New Delhi

(Sanjeev Verma)

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(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements Restated

Note 6 DEFFERED TAX ASSETS / [LIABILITY]

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ Lakhs	₹ Lakhs	₹ Lakhs
WDV of Assets -Income Tax Act	3,457.11	2,565.24	1,885.81
WDV of Assets -Companies Act	4,082.66	3,030.37	2,211.26
Impact of Difference of Depreciation in Tax & Financial Books -Asset/ [Liability]	(625.56)	(465.13)	(325.45)
Provisions in Financial Books pending allowance in tax			
For Gratuity	7.76	-	-
For Leave Provision	6.65	5.24	0.55
Loss available for Set off in future	-	-	-
Total	(611.15)	(459.89)	(324.89)
Effective Tax rate 25.17%			
Effective Deferred Tax Asset -Closing	(153.83)	(115.75)	(81.78)
Effective Deferred Tax Asset-Opening	(115.75)	(81.78)	(19.70)
Total	(38.07)	(33.98)	(62.08)

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OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

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New Delhi

(Sanjeev Verma)

Director

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(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements

Note 7 Long-term provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
- Provision for employee benefits:			
(i) Provision for gratuity (net)	7.76	-	-
Total	7.76	-	-

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(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements-Restated

Note 8 Short-term Borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ Lakhs	₹ Lakhs	₹ Lakhs
a) Current maturities of long-term debt (Refer Note (i) below)	-	-	-
i) Kotak Mahindra Bank Term Loan	163.67	31.37	-
ii) HDFC Bank Car Loan	0.62	6.47	6.48
(b) Other Short term borrowings	-	-	-
Secured			
i) Kotak Mahindra Bank C/c A/c No.0946519307	996.01	864.99	-
ii) TATA Capital LC No. 1885MLC00005822	137.20	284.48	-
Un-Secured	-	-	-
i) From Directors	83.32	78.04	73.11
ii) Intercompany Deposits Omega Bright Steel & Components Pvt Ltd	206.79	193.37	181.16
Total	1,587.60	1,458.72	260.74

Borrowings include

Related Parties

Omega Bright Steel & Comp.Pvt Ltd	2,067.89	1,933.73	1,811.48
NON CURRENT MATURITY	1,861.10	1,740.36	1,630.33
CURRENT MATURITY	206.79	193.37	181.15

KMPs

Mr. Ashwani Leekha Director Shareholder*	43.23	40.49	37.93
Mr. Saksham Lekha Director Shareholder*	40.10	37.55	35.18

- (a) A liability is classified as current if, as on the Balance Sheet date, the Company does not have an unconditional right to defer its settlement for 12 months after the reporting date.

- # Share Application Money received in excess of the authorised / issued capital or where minimum subscription requirement is not met and those refundable with interest accrued thereon are classified as part of other current liabilities.

Note (i) Current maturities of long-term debt Note 5 - Long-term borrowings for details of security and guarantee);

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New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements - Restated

Note 9 Trade payables

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Trade payables:			
Dues of MSM Enterprises	593.04	552.56	723.44
Disputed dues – MSME			
Disputed dues - Others			
Dues other than MSMEs	566.18	977.81	676.25
Other than Acceptances	-	-	-
Total	1,159.21	1,530.36	1,399.69

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.

Trade Payables include Associate Companies balances

Omega Bright Steel & Components Pvt.Ltd	247.88	544.41	711.25
Omega Bright Steels Pvt.Ltd	0.27	-	-

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Partner -M. NO. 091046

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New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

NOTE 9: TRADE PAYABLES

OBSC Perfection Limited

Notes forming part of the financial statements Restated -Restated

Particulars	TRADE PAYABLES AS OM 31-3-2024					TRADE PAYABLES AS OM 31-3-2023				
	Outstanding for following periods from due date of payment					Outstanding for following periods from due date of payment				
	Less than 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	More than 3 years	Total as on 31st March 2024	Less than 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	More than 3 years	Total as on 31st March 2023
Dues of MSM Enterprises	592.91	0.13	0.00	0.00	593.04	552.56	-	-	-	552.56
Dues other than MSMEs	560.66	5.24	0.27	0.00	566.18	976.80	1.01	-	-	977.81
Disputed dues – MSME						-				-
Disputed dues - Others						-				-
	1,153.57	5.37	0.27	-	1,159.21	1,529.36	1.01	-	-	1,530.36

RS III Lakhs

Particulars	TRADE PAYABLES AS OM 31-3-2022				
	Outstanding for following periods from due date of payment				
	Less than 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	More than 3 years	Total as on 31st March 2022
Dues of MSM Enterprises	723.44				723.44
Dues other than MSMEs	659.86	14.22	2.17	0.00	676.25
Disputed dues – MSME					
Disputed dues - Others					
	1,383.30	14.22	2.17	-	1,399.69

The data given above is on the basis of the MSME certificates sent by the Creditors in responses to specific enquiries

As per our Report of even date attached.

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New Delhi

(Sanjeev Verma)

Director

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(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited**Notes forming part of the financial statements - Restated****Note 10 Other Current liabilities**

Particulars	As at 31 March, 2024 ₹ lakhs	As at 31 March, 2023 ₹ lakhs	As at 31 March, 2022 ₹ lakhs
Other payables	-	-	-
(i) Statutory Liabilities (PF, ESIC , Duties & Taxes payable)	40.19	22.07	39.43
(ii) Expenses Payable	67.45	50.33	29.93
(iii) Advances from customers	1.32	156.71	66.82
Total	108.96	229.12	136.19

As per our Report of even date attached.**FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants****For and on behalf of the Board of Directors
OBSC Perfection Limited****(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi****(Sanjeev Verma)
Director
DIN: 00296825****(Ashwani Lekha)
Director
DIN: 07389860**

OBSC Perfection Limited

Notes forming part of the financial statements

Note 11 Short-term provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
(a) Provision for employee benefits:			
(i) Prov. made for leave encashment	6.65	5.24	0.55
Sub-Total A	6.65	5.24	0.55
(b) Provision - Others:			
(i) Provision for Income Tax (Net)	59.83	(90.84)	3.26
(ii) Provision - others CSR Provision	-	-	-
Sub-Total B	59.83	(90.84)	3.26
Total (A+B)	66.48	(85.60)	3.81

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements Restated

Note 12 Property, Plant & Equipment

A. Tangible assets	Gross block									
	Balance as at 1-4-2023	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2024
	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs
(a) Land	295.08	-	-	-	-	-	-	-	-	295.08
- Freehold *	-	-	-	-	-	-	-	-	-	-
- Leasehold *	-	-	-	-	-	-	-	-	-	-
- Buildings	-	-	-	-	-	-	-	-	-	-
- Own use	547.48	9.45	-	-	-	-	-	-	-	556.93
- Given under operating	-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-
- Owned	2,527.29	1,206.32	72.42	-	-	-	-	-	-	3,661.19
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(d) Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
- Owned	17.52	32.90	-	-	-	-	-	-	-	50.42
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(e) Vehicles	-	-	-	-	-	-	-	-	-	-
- Owned	-	-	-	-	-	-	-	-	-	-
- Taken under finance	69.18	0.85	-	-	-	-	-	-	-	70.03
(f) Office equipment	-	-	-	-	-	-	-	-	-	-
- Owned	19.48	5.99	-	-	-	-	-	-	-	25.47
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(g) Electrical Installation	-	-	-	-	-	-	-	-	-	-
- Owned	141.87	109.60	-	-	-	-	-	-	-	251.48
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(h) Computers & Computers Servers	-	-	-	-	-	-	-	-	-	-
- Owned	40.50	9.98	-	-	-	-	-	-	-	50.48
Total	3,658.41	1,375.09	72.42	-	-	-	-	-	-	4,961.08
Previous year	2,624.92	1,033.49	-	-	-	-	-	-	-	3,658.41
Capital -WIP	490.20	725.76	997.89	-	-	-	-	-	-	218.08
Last year	168.40	490.20	168.40	-	-	-	-	-	-	490.20

Continued... Page 2

(Page 1 of 6)

OBSC Perfection Limited

Note 12 Property, Plant & Equipment (Contd)

A	Tangible assets	Accumulated depreciation and impairment							Net block	
		Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification on as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2024	Balance as at 31 March, 2024
		₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs
(a)	Land	-	-	-	-	-	-	-	295.08	295.08
(b)	Freehold Buildings	-	-	-	-	-	-	-	-	-
(c)	Own use Plant and Equipment	155.88	37.92	-	-	-	-	-	391.60	363.13
(d)	Owned Furniture and Fixtures	383.80	189.75	22.15	-	-	-	-	2,143.49	3,109.78
(e)	Owned Vehicles	8.71	6.04	-	-	-	-	-	8.82	35.68
(f)	Owned Taken under finance Office equipment	34.62	7.32	-	-	-	-	-	41.94	28.09
(g)	Owned Electrical Instalation	6.19	3.08	-	-	-	-	-	9.27	16.20
(h)	Owned Computers & Computers Servers	18.95	14.38	-	-	-	-	-	33.33	218.15
	Owned	19.89	14.04	-	-	-	-	-	33.93	20.60
	Total	628.04	272.53	22.15	-	-	-	-	878.41	4,082.66
	Previous year	413.66	214.38	-	-	-	-	-	2,211.26	3,030.37

Capital-Work-in Progress (CWIP)

CWIP aging schedule Tangible assets

Amount in Rs. In CWIP for a period of		Amount in Rs. In CWIP for a period of					Total as on 31-3-2023	
Particulars	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	Total as on 31-3-2024	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years
Projects in progress	218.08	-	-	-	218.08	490.20	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-
Total	218.08	-	-	-	218.08	490.20	-	490.20

The Capital Works in Progress which is pending Capitalization as on the date of Balance Sheet has been started during the year ended on 31-3-2023 and it is likely to become operational during the year ending on 31-3-2024 has so far as it appears from examination of records and as per information & explanations given by the management.

OBSC Perfection Limited

Note 12 Property, Plant & Equipment

A. Tangible assets	Gross block									
	Balance as at 1-4-2022	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2023
	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs
(a) Land	295.08	-	-	-	-	-	-	-	-	295.08
- Freehold Leasehold *	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Own use	436.71	110.77	-	-	-	-	-	-	-	547.48
Given under operating	-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Owned	1,725.61	801.68	-	-	-	-	-	-	-	2,527.29
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(d) Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Owned	11.90	5.62	-	-	-	-	-	-	-	17.52
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(e) Vehicles	-	-	-	-	-	-	-	-	-	-
Owned	-	-	-	-	-	-	-	-	-	-
Taken under finance	54.90	14.28	-	-	-	-	-	-	-	69.18
(f) Office equipment	-	-	-	-	-	-	-	-	-	-
Owned	11.65	7.83	-	-	-	-	-	-	-	19.48
Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(g) Electrical Installation	-	-	-	-	-	-	-	-	-	-
Owned	81.10	60.78	-	-	-	-	-	-	-	141.87
Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(h) Computers & Computers Servers	-	-	-	-	-	-	-	-	-	-
Owned	7.97	32.53	-	-	-	-	-	-	-	40.50
Total	2,624.92	1,033.49	-	-	-	-	-	-	-	3,658.41
Previous year	2,239.14	385.78	-	-	-	-	-	-	-	2,624.92
Capital -WIP	168.40	490.20	168.40	-	-	-	-	-	-	490.20
Last year	-	168.40	-	-	-	-	-	-	-	168.40

Continued... Page 4

(Page 3 of 6)

OBSC Perfection Limited

Note 12 Property, Plant & Equipment (Contd)

A	Tangible assets	Accumulated depreciation and impairment							Net block	
		Balance as at 1 April, 2022	Depre- ciation / amorti- sation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification on as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjust- ments	Balance as at 31 March, 2023	Balance as at 31 March, 2022
		₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs
(a)	Land	-	-	-	-	-	-	-	295.08	295.08
(b)	Freehold Buildings	-	-	-	-	-	-	-	-	-
(c)	Own use Plant and Equipment	118.98	36.90	-	-	-	-	-	317.73	391.60
(d)	Owned Furniture and Fixtures	244.52	139.29	-	-	-	-	-	-	-
(e)	Owned Vehicles	6.08	2.63	-	-	-	-	-	1,481.09	2,143.49
(f)	Owned Taken under finance Office equipment	21.78	12.84	-	-	-	-	-	-	-
(g)	Owned Electrical Installation	3.67	2.52	-	-	-	-	-	5.82	8.82
(h)	Owned Computers & Computers Servers	13.81	5.14	-	-	-	-	-	-	-
	Owned	4.81	15.08	-	-	-	-	-	33.12	34.56
	Total	413.66	214.38	-	-	-	-	-	2,211.26	3,030.37
	Previous year	267.77	145.89	-	-	-	-	-	1,971.37	2,211.26

Capital-Work-in Progress (CWIP)

CWIP aging schedule Tangible assets

Contracting Software Tangible Assets										
Amount in Rs. In CWIP for a period of		Amount in Rs. In CWIP for a period of								
Particulars	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	Total as on 31-3-2023	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	Total as on 31-3-2022
Projects in progress	490.20	-	-	-	490.20	-	-	-	-	168.40
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-
Total	490.20	-	-	-	490.20	168.40	-	-	-	168.40

OBSC Perfection Limited

Note 12 Property, Plant & Equipment

A. Tangible assets	Gross block									
	Balance as at 1-4-2021	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjust-ments	Balance as at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs
(a) Land	290.58	4.50	-	-	-	-	-	-	-	295.08
- Freehold	-	-	-	-	-	-	-	-	-	-
- Leasehold *	-	-	-	-	-	-	-	-	-	-
Buildings	423.99	12.72	-	-	-	-	-	-	-	436.71
Own use	-	-	-	-	-	-	-	-	-	-
Given under operating	-	-	-	-	-	-	-	-	-	-
(c) Plant and Equipment	1,401.68	323.92	-	-	-	-	-	-	-	1,725.61
Owned	-	-	-	-	-	-	-	-	-	-
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(d) Furniture and Fixtures	9.36	2.55	-	-	-	-	-	-	-	11.90
Owned	-	-	-	-	-	-	-	-	-	-
- Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(e) Vehicles	-	-	-	-	-	-	-	-	-	-
Owned	-	-	-	-	-	-	-	-	-	-
Taken under finance	18.42	36.48	-	-	-	-	-	-	-	54.90
(f) Office equipment	-	-	-	-	-	-	-	-	-	-
Owned	9.12	2.53	-	-	-	-	-	-	-	11.65
Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(g) Electrical Installation	-	-	-	-	-	-	-	-	-	-
Owned	81.10	-	-	-	-	-	-	-	-	81.10
Taken under finance lease *	-	-	-	-	-	-	-	-	-	-
(h) Computers & Computers Servers	-	-	-	-	-	-	-	-	-	-
Owned	4.89	3.08	-	-	-	-	-	-	-	7.97
Total	2,239.14	385.78	-	-	-	-	-	-	-	2,624.92
Previous year	1,783.05	490.31	34.22	-	-	-	-	-	-	2,239.14

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Continued... Page 6

OBSC Perfection Limited

Note 12 Property, Plant & Equipment (Contd)

A		Tangible assets		Accumulated depreciation and impairment							Net block	
		Balance as at 1 April, 2021	Depre- ciation / amorti- sation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification n as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjust- ments	Balance as at 31 March, 2022	Balance as at 31 March, 2021		
		₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs	₹ lakhs		
(a)	Land	-	-	-	-	-	-	-	-	295.08		
(b)	Freehold Buildings	-	-	-	-	-	-	-	-	-		
(c)	Own use Plant and Equipment	86.51	32.47	-	-	-	-	-	118.98	317.73		
(d)	Owned Furniture and Fixtures	150.45	94.07	-	-	-	-	-	244.52	1,481.09		
(e)	Owned Vehicles	4.59	1.49	-	-	-	-	-	6.08	5.82		
	Owned	-	-	-	-	-	-	-	-	-		
(f)	Taken under finance Office equipment	11.88	9.90	-	-	-	-	-	21.78	33.12		
	Owned	-	-	-	-	-	-	-	-	-		
(g)	Electrical Instalation	2.30	1.37	-	-	-	-	-	3.67	7.98		
	Owned	-	-	-	-	-	-	-	-	-		
(h)	Computers & Computers Servers	8.68	5.14	-	-	-	-	-	13.81	67.28		
	Owned	-	-	-	-	-	-	-	-	-		
	Owned	3.35	1.46	-	-	-	-	-	4.81	3.15		
	Total	267.77	145.89	-	-	-	-	-	413.66	2,211.26		
	Previous year	150.48	118.59	1.30	-	-	-	-	267.77	1,971.37		

(Page 6 of 6)

* Information regarding assets under lease (taken or given), where applicable, may also be given as a separate note for each class of asset.

Asset disposals through demergers and amounts written off on reduction of capital should be disclosed separately for each class of assets.

Also give details such as gross book value of revalued assets, method adopted to compute revalued amounts, nature of indices used, year of appraisal, involvement of external valuer as long as the concerned assets are held by the Company.

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 13 Non Current Advances & Other Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Security Deposits			
Secured, considered good			
Unsecured, considered good	99.99	71.74	42.92
Doubtful	-	-	-
	99.99	71.74	42.92
Less: Provision for doubtful amounts	-	-	-
Total	99.99	71.74	42.92

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited**Notes forming part of the financial statements -Restated****Note 14 Inventories**

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Raw Materials	379.31	284.36	327.38
Stock in Process	280.15	303.29	11.44
Finished Goods	544.59	142.94	271.62
Scrap	19.51	31.76	40.97
Stocks of Traded goods	45.07	-	-
Stores, Spares & Consumables	100.42	34.25	12.23
Dies ,Tools, Jigs & Fixtures	121.50	65.32	13.78
Total	1,490.56	861.91	677.41

The inventories are valued on exclusive method, in accordance to the Accounting Standards-which is as under:

- Raw Materials: Lower of cost (weighted average) or market value.
- Stock in process/Work in process: All Stock /Work in process is at Raw material cost plus average cost of conversion inclusive of factory overheads in proportion to the extent of work done and debited to Revenue account.
- Finished goods: Lower of estimated cost of production or realizable value. Cost of production is at the Raw materials cost plus average cost of conversion inclusive of factory overheads.
- Scrap: At market value -near about the Balance sheet date.
- All other items: Lower of cost (weighted average) or market value.

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 15 Trade receivables

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #			
Secured, considered good			
Unsecured, considered good	58.23	11.94	30.48
Unsecured, considered Doubtful	-	-	0.20
	58.23	11.94	30.68
Less: Provision for doubtful trade receivables	-	-	-
Sub-Total A	58.23	11.94	30.68
Other Trade receivables			
Unsecured, considered good	2,094.70	1,984.76	1,527.42
Unsecured, considered Doubtful			-
	2,094.70	1,984.76	1,527.42
Less: Provision for doubtful trade receivables	-	-	-
Sub-Total B	2,094.70	1,984.76	1,527.42
Total A+ B	2,152.94	1,996.70	1,558.10

Trade Recoverables include Associate Companies balances

Omega Bright Steel & Components Pvt.Ltd	-	-	-
Perfection Engineers -Directors interested	4.19	1.36	12.12
Omega Bright Steel Pvt.Ltd	20.22	0.00	23.81

*Or any of them either severally or jointly with any other person to be stated separately.

As per our Report of even date attached.

FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

NOTE 15: TRADE RECEIVABLES

OBSC Perfection Limited
Notes forming part of the financial statements Restated - Restated

Rs in lakhs

Particulars	Trade Receivables as on 31-3-2024						Trade Receivables as on 31-3-2023				
	Outstanding for following periods from due date of payment*						Outstanding for following periods from due date of payment*				
	Less than 6 months	6 months to 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	More than 3 years	Total as on 31st March 2024	Less than 6 months	6 months to 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	Total as on 31st March 2023
Secured											
<i>A-Trade Receivable Secured</i>											
Unsecured											
Considered Good	2,094.70	51.27	6.96	0.00	0.00	2,152.94	1,984.76	10.02	1.92	0.00	1,996.70
Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
Less Prov. for Doubtful	2,094.70	51.27	6.96	0.00	0.00	2,152.94	1,984.76	10.02	1.92	0.00	1,996.70
<i>B Trade Receivable Unsecured</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	2,094.70	51.27	6.96	0.00	0.00	2,152.94	1,984.76	10.02	1.92	0.00	1,996.70
Total Trade Receivables A+B	2,094.70	51.27	6.96	0.00	0.00	2,152.94	1,984.76	10.02	1.92	0.00	1,996.70

Trade Recoverables include Subsidiaries balances

Trade Receivables include from

Trade Recoverables include Associate Companies balances

Omega Bright Steel & Components Pvt.Ltd
Perfection Engineers -Directors interested
Omega Bright Steel Pvt.Ltd

As on 31-3-2023

As on 31-3-2024

0.00
0.00
1.36
0.00

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

NOTE 15: TRADE RECEIVABLES

OBSC Perfection Limited
Notes forming part of the financial statements Restaed -Restated

Rs in lakhs

Particulars	Trade Receivables as on 31-3-2022						Trade Receivables as on 31-3-2021				
	Outstanding for following periods from due date of payment*						Outstanding for following periods from due date of payment*				
	Less than 6 months	6 months to 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	More than 3 years	Total as on 31st March 2022	Less than 6 months	6 months to 1 year	More than 1 but less than 2 years	More than 2 but less than 3 years	Total as on 31st March 2021
Secured											
<i>A-Trade Receivable Secured</i>											
Unsecured											
Considered Good	1,527.42	7.77	22.71	0.00	0.00	1,557.90	1,213.18	0.81	0.00	0.00	1,213.99
Considered Doubtful	0.00	0.00	0.00	0.20	0.00	0.20	0.00	1.00			1.00
Less Prov. for Doubtful	1,527.42	7.77	22.71	0.20	0.00	1,558.10	1,213.18	1.81	0.00	0.00	1,214.99
<i>B Trade Receivable Unsecured</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,527.42	7.77	22.71	0.20	0.00	1,558.10	1,213.18	1.81	0.00	0.00	1,214.99
Total Trade Receivables A+B	1,527.42	7.77	22.71	0.20	0.00	1,558.10	1,213.18	1.81	0.00	0.00	1,214.99

Trade Recoverables include Subsidiaries balances

Trade Receivables include from

Trade Recoverables include Associate Companies balances

Omega Bright Steel & Components Pvt.Ltd
Perfection Engineers -Directors interested
Omega Bright Steel Pvt.Ltd

As on 31-3-2021

0.15
1.20
0.00

As on 31-3-2022

0.00
12.12
23.81

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825
(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited**Notes forming part of the financial statements -Restated****Note 16 Cash and cash equivalents**

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
(a) Cash on hand	1.23	1.20	0.95
(b) Balances with banks			
(i) In current accounts	8.67	32.18	38.54
(ii) In Fixed Deposit accounts with Banks	48.51	27.13	-
	-	-	-
Total	58.41	60.51	39.49

As per our Report of even date attached.
FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 17 Short-term loans and advances

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
(a) Capital Advances			
Secured, considered good	-	-	-
Unsecured, considered good	412.13	-	125.85
Unsecured, considered Doubtful	-	-	-
	412.13	-	125.85
(b) Security deposits			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
Unsecured, considered Doubtful	-	-	-
	-	-	-
(c) Loans and advances to employees			
Secured, considered good	-	-	-
Unsecured, considered good	1.49	0.86	1.16
Unsecured, considered Doubtful	-	-	-
	1.49	0.86	1.16
(d) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, AM Contracts, etc.)	5.21	4.96	0.39
(e) Balances with government authorities	79.01	18.02	-
(f) Others			
Unsecured, considered good	48.39	380.74	21.49
Unsecured, considered Doubtful	1.71	-	-
	50.10	380.74	21.49
Total (a+b+c+d+e+f)	547.95	404.58	148.90

As per our Report of even date attached.
FOR P. K. CHAND & CO.
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Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 18 Other current assets

Particulars	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Others -Unamortized Expenses	-	-	1.00
	-	-	-
Total	-	-	1.00

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 19 Revenue from operations

	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		₹ lakhs	₹ lakhs	₹ lakhs
(a)	Sale of products @ (Refer Note (i) below)	14,059.10	11,851.76	6,909.73
		14,059.10	11,851.76	6,909.73
(b)	Less Goods & Services Tax	2,556.07	2,215.91	1,256.32
	Total	11,503.03	9,635.85	5,653.41

Note	Particulars	₹ lakhs	₹ lakhs	₹ lakhs
(i)	Sale of products comprises of:			
	Manufactured goods	-	-	-
	Sales - Domestic- Auto components	10,702.16	9,102.65	5,350.86
	Sales - Export deemed	1,944.63	1,275.80	996.32
	Sales - Scrap	717.31	404.75	350.90
	Sales - Raw materials	691.97	1,068.31	211.50
	Job Work	3.03	0.25	0.14
	Others			
	Sale of manufactured goods 'A'	14,059.10	11,851.76	6,909.73
	Sale of traded goods	-	-	-
	Total - Sales	14,059.10	11,851.76	6,909.73

As per our Report of even date attached.

FOR P. K. CHAND & CO.
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OBSC Perfection Limited

(Prashant Kumar Chand)
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New Delhi

(Sanjeev Verma)
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(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 20 Other income

	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		₹ lakhs	₹ lakhs	₹ lakhs
(a)	Interest income (Refer Note (i) below)	7.68	0.66	0.11
(b)	Duty Drawback:	34.98	38.25	0.76
(c)	Net gain on foreign currency transactions and translation (other than considered as finance cost)	56.98	15.46	11.64
(d)	Other non-operating income (Refer Note (ii) below)	8.74	0.81	6.50
	Total	108.38	55.18	19.01

Note	Particulars	₹	₹	₹
(i)	Interest income comprises:			
	Interest on income tax refund	4.31	0.10	0.11
	Interest On Security			
	Other interest	3.37	0.56	-
	Total - Interest income	7.68	0.66	0.11
(ii)	Other non-operating income comprises:			
	(Net of directly attributable expenses)			
	Profit on sale of Assets	5.10	-	-
	Lease rental for Telephone Tower	-	-	6.50
	Insurance Recovery	-	0.51	-
	Miscellaneous income	3.64	0.30	-
		-		
	Total - Other non-operating income	8.74	0.82	6.50

As per our Report of even date attached.
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New Delhi

(Sanjeev Verma)
Director
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(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 21 Consumption & Manufacturing Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Opening Stock -Raw materials	284.37	327.38	373.93
Purchases	4,773.04	5,638.01	3,324.93
FOC Inward	71.96	59.29	46.31
	5,129.37	6,024.67	3,745.17
Less Closing Stocks	379.31	284.37	327.38
Consumption	4,750.06	5,740.30	3,417.79
Consumable Stores Consumed	306.99	202.89	92.56
Dies, Tools, Jigs & Fixtures Consumed	148.62	148.91	170.41
Power & fuel	365.49	231.11	110.23
Job Charges	1,349.55	977.80	729.27
Lease rent Machinery	19.38	-	-
Repairs & Maintenance:			
- Building	6.75	9.56	7.98
- Machinery & Others	19.93	17.67	17.90
Total	6,966.78	7,328.24	4,546.13

As per our Report of even date attached.
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Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
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(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 22 Changes in inventories -Finished Goods; WIP and Stock in trade:
(As taken valued & certified by the management)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Opening Stock	-	-	-
Finished Goods	142.94	271.62	40.00
Work-in-Progress	303.29	11.44	9.39
Scrap	31.76	40.97	16.72
Trading Stocks	-	-	6.28
Sub-Total 'A'	477.98	324.03	72.39
Closing Stock	-	-	-
Finished Goods	544.59	142.94	271.62
Work-in-Progress	280.15	303.29	11.44
Scrap	19.51	31.76	40.97
Trading Stocks	45.07	-	-
Sub-Total 'B'	889.33	477.98	324.02
Total A less B	(411.34)	(153.94)	(251.63)

As per our Report of even date attached.
FOR P. K. CHAND & CO.
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For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
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(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 23 Employee benefits expense

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Salaries and wages #	-	-	-
Staff & officers	316.45	207.39	117.92
Director's Remuneration *	32.00	22.00	15.00
Bonus	21.47	5.27	4.29
Leave Encashment	3.48	4.68	-0.03
Gratuity Paid to Employees	7.75	-	-
Contributions to provident & other funds @	15.00	10.48	5.99
Staff welfare expenses **	31.60	25.22	11.21
Total	427.75	275.04	154.39

- 1 # Salaries and wages would include: Salaries, wages, bonus, compensated absences and all other amounts payable to employees in respect of services rendered as per their employment terms under a contract of service / employment.
- 2 * 'Remuneration to Directors, in full or part time employment of the Company, who are deemed as employees is shown separately as Directors Remuneration as a part of disclosures.
- 3 @ Contribution to Provident Fund & Misc. Act 1952 and Employees State Insurance and Labour Welfare Funds funds pertaining to employees.
- 4 \$ Contributions to approved Gratuity Fund and Superannuation fund, etc. are shown as Contributions and the payments directly to employees which are not funded are shown as an expenses
- 5 ** Staff welfare expenses include medical benefits/ insurance accident Insurance etc.

As per our Report of even date attached.
FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited
Notes forming part of the financial statements -Restated

Note 24 Finance costs

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
(a) Interest expense on:			
(i) Borrowings	107.01	37.35	11.96
(b) Interest to Associate Companies	145.51	135.84	135.79
(c) Interest on Unsecured Loans	9.59	5.48	-
(d) Bank Charges	5.07	2.69	1.33
(e) Other s	1.69	2.62	0.25
Total	268.88	183.99	149.34

Borrowing costs include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred for borrowings or amortisation of such costs, etc.

As per our Report of even date attached.
FOR P. K. CHAND & CO.
FRN 512371C
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For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements Restated

Note 25 Depreciation & Amortization

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Depreciation and amortisation for the year on tangible assets	272.53	214.38	145.89
Depreciation and amortisation relating to continuing operations	272.53	214.38	145.89

As per our Report of even date attached.
FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited

Notes forming part of the financial statements -Restated

Note 26 Other Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	₹ lakhs	₹ lakhs	₹ lakhs
Rent	104.89	48.19	24.15
Insurance	5.21	4.02	2.35
Telephone & Communication	0.92	0.91	0.37
Travelling and conveyance	44.90	24.01	8.86
Auditors Remuneration (Ref Note (i) below)	2.28	1.45	1.28
Charity & Donation	1.00	2.11	-
Compensation Paid	-	-	1.10
Computer expenses	2.03	2.42	1.42
Commission paid	1.65	-	-
General & Misc. expenses *	11.08	7.74	1.81
Legal and professional	32.36	16.68	5.97
Office Expenses	1.13	2.32	1.42
Postage & Courier	2.30	2.26	1.29
Printing and stationery	4.52	6.17	0.83
Rates & Taxes	20.37	17.59	4.67
Security Charges	35.14	23.92	9.98
Testing Expenses	12.22	5.08	2.16
Freight & Octroi & Packing Outwards	125.36	94.08	79.34
Business/ Sales Promotion	7.99	15.39	3.70
Bad debts W/off	0.01	9.34	0.37
Festival Expenses	0.92	0.28	0.04
Insurance Transit	0.23	1.09	1.00
Rebate & Discounts	39.84	124.31	98.73
Preliminary & Pre-operative Expenses W/off	-	1.00	3.18
Corporate Social Responsibility	7.75	-	-
Total	464.08	410.38	254.00
Details of Auditors Remuneration #			-
Statutory audit fees	0.75	0.75	0.75
Tax Audit fees	0.25	0.25	0.10
Other services	0.98	0.20	0.18
For taxation matters -to a partner	0.30	0.25	0.25
Total	2.28	1.45	1.28

#The Fees are net of Goods & Services Tax Input Tax Credit, where applicable

* Items of Expenditure which exceed 1% of the Revenue from operations or ₹ 100,000 whichever is higher is disclosed, as a separate items and those which do not are disclosed as included as part of General & Misc. expenses.

FOR P. K. CHAND & CO.
FRN 512371C
Chartered Accountants

For and on behalf of the Board of Directors
OBSC Perfection Limited

(Prashant Kumar Chand)
Partner -M. NO. 091046
Dated: 5th July 2024
New Delhi

(Sanjeev Verma)
Director
DIN: 00296825

(Ashwani Lekha)
Director
DIN: 07389860

OBSC Perfection Limited**Notes forming part of the financial statements -Restated****Note 27 Earning per equity share**

Amounts Rs -lakhs

Sr. No	Particulars	Note No.	Year ended on March 31, 2024	Year ended on March 31, 2023	Year ended on March 31, 2022
	Profit(Loss) after Tax		1,221.21	457.39	360.11
	No of Equity before issue of bonus shares		119.00	119.00	119.00
	No of bonus shares issued as on 18th March 2024		59.50	59.50	59.50
	Total No of Equity after issue of bonus shares		178.50	178.50	178.50
	Earning per equity share: -in Rs				
	Earning per equity share: -in Rs** (After issue of 59,50,000 bonus shares dt 18-3-2024)		6.84	2.56	2.02

As per our Report of even date attached.

FOR P. K. CHAND & CO.**FRN 512371C****Chartered Accountants**

For and on behalf of the Board of Directors

OBSC Perfection Limited**(Prashant Kumar Chand)****Partner -M. NO. 091046****Dated: 5th July 2024****New Delhi****(Sanjeev Verma)****Director****DIN: 00296825****(Ashwani Lekha)****Director****DIN: 07389860**

OBSC Perfection Limited

Notes forming part of the financial statements Restaed -Restated

Note 28 Related Party Disclosures

Rs -lakhs

Name of Related party / Associated Concern and Nature of Transaction	Nature of relation	For the yera ended March 31, 2024	For the yera ended March 31, 2023	For the yera ended March 31, 2022
1) Omega Bright Steel & Components Pvt. Ltd. Closing Balances				
a) Unsecured Loans obtained with interest		2,067.89	1,933.73	1,811.48
b) Trade Payables		247.88	544.41	711.25
c) Trade Receivables		-	-	-
d) Balances in Current A/c - Dr	50% share holder	0.00	95.89	2.66
Transactions				
a) Interest Expense		145.51	135.84	129.90
b) Purchase Raw Materials		2,713.35	2,808.18	2,094.85
c) Purchase Plant & Machinery		0.00	10.55	-
d) Purchase Consumable item		-	0.02	-
e) Sales made /Jobwork done		0.05	0.30	-
2) Perfection Engineers Closing Balances				
a) Trade Receivables	Related to shareholders	4.19	1.36	12.12
Transactions				
a) Purchase made		-	-	-
b) Sale made		16.78	15.34	42.26
3) Omega Bright Steel Pvt. Ltd. Closing Balances				
a) Trade Receivable	Holding Co of Share holder	20.22	-	23.81
b) Trade Payable	Omega Bright Steel & Comp. Pvt Ltd	0.27	-	-
Transactions				
a) Purchase made during the year		2.54	65.78	-
b) Sale made during the year		0.26	35.52	52.75
c) Sale of Machinery during the year		72.00	-	-
4) Mr. Saksham Lekha Closing Balances	Director			
a) Unsecured Loans obtained with interest		40.10	37.55	35.18
Transactions				
a) Salary		32.00	22.00	15.00
b) Interest Expense		2.82	2.64	3.23
5) Mr. Ashwani Lekha Closing Balances	Director			
a) Unsecured Loans obtained with interest		43.23	40.49	37.93
Transactions				
a) Interest Expense		3.04	2.84	2.66
6) Mr. Himaliya Lekha Closing Balances	Director's Relative			
a) Unsecured Loans obtained with interest		103.35	-	-
Transactions				
a) Interest Expense		3.72	-	-

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

Note 29-Note Ratio

RATIO DISCLOSURES

RATIO DISCLOSURES				As at March 31, 2024				As at March 31, 2023				As at March 31, 2022			
				Amount -Rs lakhs											
	Current Ratio	Current Assets	/	Cur Liabilities	Ratio	Current Assets	/	Cur Liabilities	Ratio	Current Assets	/	Cur Liabilities	Ratio		
(a)	Current Ratio	4,249.86	/	2,922.26	1.45	3,323.71	/	3,132.61	1.06	2,424.90	/	1,800.43	1.35		
	Debt-Equity Ratio	Debts	/	Equity	Ratio	Debts	/	Equity	Ratio	Debts	/	Equity	Ratio		
(b)	Debt-Equity Ratio	4,147.25	/	3,007.10	1.38	3,340.49	/	1,785.89	1.87	1,897.53	/	1,328.47	1.43		
	Debt Service Coverage Ratio	Debts Service	/	EAIT	Ratio	Debts Service	/	EAIT	Ratio	Debts Service	/	EAIT	Ratio		
c)	Debt Service Coverage Ratio	570.36	/	1,531.60	2.69	506.31	/	715.03	1.41	155.82	/	568.08	3.65		
	Return on Equity Ratio,	PAT	/	Shareholder's Equity	Ratio	PAT	/	Shareholder's Equity	Ratio	PAT	/	Shareholder's Equity	Ratio		
d)	Return on Equity Ratio,	1,221.211	/	3,007.10	40.61%	457.42	/	1,785.89	25.61%	360.133	/	1,328.47	27.11%		
	Inventory turnover ratio,	Average Inventory	/	Turnover	Ratio	Average Inventory	/	Turnover	Ratio	Average Inventory	/	Turnover	Ratio		
e)	Inventory turnover ratio	1,176.241	/	11,503.03	9.78	769.66	/	9,635.86	12.52	610.088	/	5,653.43	9.27		
	Trade Receivables/ turnover	AverageTrade Receivable	/	Turnover	Ratio	AverageTrade Receivable	/	Turnover	Ratio	AverageTrade Receivable	/	Turnover	Ratio		
f)	Trade Receivables /turnover	2,074.817	/	11,503.03	5.54	1,777.40	/	9,635.86	5.42	1,386.545	/	5,653.43	4.08		
	Trade payables turnover	AvrageTrade payables	/	Turnover	Ratio	AvrageTrade payables	/	Turnover	Ratio	AvrageTrade payables	/	Turnover	Ratio		
g)	Trade payables turnover	1,344.79	/	11,503.03	8.55	1,465.03	/	9,635.86	6.58	1,190.78	/	5,653.43	4.75		
	Net capital turnover ratio,	Working Capital	/	Turnover	Ratio	Working Capital	/	Turnover	Ratio	Working Capital	/	Turnover	Ratio		
h)	Net capital turnover ratio	1,327.603	/	11,503.031	8.66	191.09	/	9,635.86	50.42	624.466	/	5,653.431	9.05		
	Net profit ratio,	Net Profit	/	Turnover	Ratio	Net Profit	/	Turnover	Ratio	Net Profit	/	Turnover	Ratio		
i)	Net profit ratio,	1,221.211	/	11,503.031	10.62%	457.42	/	9,635.86	4.75%	360.133	/	5,653.431	6.37%		
	Return on Capital employed	EBIT	/	Cap. Employed	Ratio	EBIT	/	Cap. Employed	Ratio	EBIT	/	Cap. Employed	Ratio		
j)	Return on Capital employed	1,803.578	/	5,728.338	31.49%	759.44	/	3,783.41	20.07%	562.514	/	3,047.048	18.46%		

As per our Report of even date attached.

FOR P. K. CHAND & CO.

FRN 512371C

Chartered Accountants

For and on behalf of the Board of Directors

OBSC Perfection Limited

(Prashant Kumar Chand)

Partner -M. NO. 091046

Dated: 5th July 2024

New Delhi

(Sanjeev Verma)

Director

DIN: 00296825

(Ashwani Lekha)

Director

DIN: 07389860

Additional Regulatory Information

(i) Title deeds of immovable property not held in the name of the company

Nil

Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
PPE	Land					
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

No

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature	Percentage to the total Loans and
Promoters		
Directors		
KMP		
Related Party		

(iv)

Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP ageing schedule

	Amount in Rs. In CWIP for a period of				Amount in Rs. In CWIP for a period of				Total as on 31-3-2023
	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	
Particulars									
Projects in progress	218.08				218.08	490.20	-		490.20
Projects temporarily suspended									
Total	218.08	-	-	-	218.08	490.20	-	-	490.20

The Capital Works in Progress which is pending Capitalization as on the date of Balance Sheet has been started during the year ended on 31-3-2024 and it is likely to become operational during the year ending on 31-3-2025 has so far as it appears from examination of records and as per information & explanations given by the management.

Amounts Rs -lakhs

	Amount in Rs. In CWIP for a period of				Amount in Rs. In CWIP for a period of				Total as on 31-3-2022
	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	Less than 1 year	Over 1 but less than 2 years	Over 2 but less than 3 years	More than 3 years	
Particulars									
Projects in progress	490.20				168.40		-		168.40
Projects temporarily suspended									
Total	490.20	-	-	-	168.40	-	-	-	168.40

The Capital Works in Progress which is pending Capitalization as on the date of Balance Sheet has been started during the year ended on 31-3-2023 and it is likely to become operational during the year ending on 31-3-2024 has so far as it appears from examination of records and as per information & explanations given by the management.

**Details of projects where activity has been suspended shall be given separately.

Nil

(v)

Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:

Intangible assets under development ageing schedule

Amounts Rs -lakhs

Intangible Assets under development	Amount in CWIP for a period of				Total*
	less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given**:

Amounts Rs -lakhs

Intangible Assets under development	To be completed in		
	less than 1 year	1-2 years	2-3 years
Project 1			
Project 2			

**Details of projects where activity has been suspended shall be given separately.

vi)	Details of Benami Property held On the basis of the examination of books and records and as per the information & explanations given by the management the company no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder,	Nill
vii)	The Company has borrowed from banks or financial institutions funds for working capital on the basis of security of current assets. Examination of the quarterly statements of current assets filed by the Company with banks or financial institutions are in prima facies in agreement with the books of accounts as far as quantitative details are concerned. The rates adopted are as per rates on a rough and ready basis which are marginally at variance with final rates adopted	
viii)	Wilful Defaulter* As per the information & explanations given by the management and on the basis of the examination of books and records the company has not been declared as a Wilful defaulter by any bank or financial Institution or consortium thereof	
ix)	Relationship with Struck off Companies As per the information & explanations given by the management and on the basis of the examination of books and records the company, name of no company with which this company had transactions by way of investments in securities / shares or from which it had trade receivables or to which it had a Trade Payable has been struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956 during the year under consideration	
x)	Registration of charges or satisfaction with Registrar of Companies Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	Nill
xi)	Compliance with number of layers of companies As per the information & explanations given by the management and on the basis of the examination of books and records produced to us by the company has no subsidiaries	Nill

xii) Following Ratios to be disclosed:-

	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
RATIO DISCLOSURES			
(a) Current Ratio	1.45	1.06	1.35
Variance from last year	37.07%	-21.22%	-8.37%
(b) Debt-Equity Ratio	1.38	1.87	1.43
Variance from last year	-26.27%	30.95%	-25.23%
(c) Debt Service Coverage Ratio	2.69	1.41	3.65
Variance from last year	90.15%	-61.26%	78.48%
(d) Return on Equity Ratio,	40.61%	25.61%	27.11%
Variance from last year	58.55%	-5.52%	108.69%
(f) Trade Receivables turnover	5.54	5.42	4.08
Variance from last year	2.26%	32.96%	146.14%
(g) Trade payables turnover	8.55	6.58	4.75
Variance from last year	30.05%	38.54%	18.00%
(h) Net capital turnover ratio	8.66	50.42	9.05
Variance from last year	-82.82%	456.98%	123.31%
(i) Net profit ratio,	10.62%	4.75%	6.37%
Variance from last year	123.64%	-25.48%	65.01%
(j) Return on Capital employed	31.49%	20.07%	18.46%
Variance from last year	56.85%	8.73%	84.39%

Explanation for change in the ratio by more than 25% as compared to the preceding year.

Current Ratio	Current Assets increased by 28%, as a result of increase in inventory and trade receivables due to increased scale of operations and higher annual turnover, whereas Current Liabilities decreased by 7%, as a result of better credit terms from suppliers, leading to increase in current ratio by 37% Y-o-Y.
Debt-Equity Ratio	Total Debt increased by 24%, whereas total equity increased by 68%, as a result of increase in Profit after Tax by 167% Y-o-Y due to higher gross profit, higher value-added product mix, increased turnover and scale of operations, decreasing the Debt-Equity Ratio by 26% Y-o-Y.
Debt Service Coverage Ratio	Total Debt Service increased by 13% Y-o-Y, whereas Earnings after Interest & Tax increased by 114%, due to higher gross profit, higher value-added product mix, increased turnover and scale of operations, increasing the debt-service coverage ratio by 90% Y-o-Y.
Return on Equity Ratio	Profit after Tax by 167% Y-o-Y due to higher gross profit, increased turnover and scale of operations, leading to an increase, whereas the average shareholders equity increased by 54%, increasing the Return on Equity ratio by 58% Y-o-Y.
Trade payables turnover	Turnover increased by 19% Y-o-Y, due to higher capacity utilisation and expansion of product portfolio, whereas Average Trade Payables decreased by 8%, as a result of better credit terms from suppliers, increasing the Trade payables turnover ratio by 30%.
Net capital turnover ratio	Turnover increased by 19% Y-o-Y, due to higher capacity utilisation and expansion of product portfolio, whereas our working capital requirement increased by 595% Y-o-Y to support the expanding operations and ensuring timely meeting of production timelines of our customers, leading to a decrease of 82% in Net capital turnover ratio.
Net profit ratio	Net profit increased by 167% Y-o-Y due to higher gross profit margin as a result of production process improvement through automation, higher value-added product mix, whereas Turnover increased by 19% Y-o-Y, due to higher capacity utilisation and expansion of product portfolio, leading to an increase of 118% in Net capital turnover ratio.
Return on Capital employed	Net profit increased by 167% Y-o-Y due to higher gross profit and higher value-added product mix, whereas total Shareholders Funds increased by 68% due to increase in PAT, leading to an increase of 57% in Return on Capital employed ratio.

xiii)	Compliance with approved Scheme(s) of Arrangements	Nil
	As per the information & explanations given by the management and on the basis of the examination of books and records produced to us by the company there were no Scheme of Arrangement which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in the past five years and thus no disclosures are necessary in this regard.	
xiv)	Utilisation of Borrowed funds and share premium:	
	As per the information & explanations given by the management and on the basis of the examination of books and records produced to us by the company, it has not used any of the borrowings from banks and financial institutions for purposes other than for which it was taken at the balance sheet date.	
	As per the information & explanations given by the management and on the basis of the examination of books and records produced to us by the company there is no issue of securities (shares, Debentures or Bonds) made in the recent past (five years) for a specific purpose, and thus no comments are necessary as to whether the whole or part of the amount has not been used for the specific purpose at the balance sheet date.	
	As per the information & explanations given by the management and on the basis of the examination of books and records produced to us by the company, it has not given any loans and advances except for the purposes of business -the relevant details of which are given under Note: Long term loans & Advances or invested funds (either borrowed funds or share premium or any other sources or kind of funds) in other business entities, including foreign entities with the understanding that such entity shall invest in another business entity	
xv)	Reconciliation of Audited financial statements with the Restated Financial statements.	Amounts Rs -lakhs
		As at March 31, 2022
	Equity / Shareholder Fund as per Audited Financials	1,328.47
	Adjustments in - Restated Financial statements.	-
	Equity / Shareholder Fund as per Restated Financial	1,328.47
xvi)	Capitalization statement and Other financial information as per ICDR	As at March 31, 2024
	Sr. No	Amounts Rs -lakhs
	Debts	
	A Long-Term Borrowings	2,559.65
	B Short-Term Borrowings	1,587.60
	C Total Debt	4,147.25
	Equity Shareholders Funds	1,785.00
	Equity Share Capital	1,222.10
	Reserves and Surplus	3,007.10
	D Total Equity	0.85
	Long Term Debt/ Equity Ratio (A/D)	1.38
	Total Debt/ Equity Ratio (C/D)	