



P K MISHRA & ASSOCIATES
(Company Secretaries)

Mobile No. : +91 9560994490

The Chief General Manager
Listing Operation,
National Stock Exchange of India Limited,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Sub: Application for "In-principle approval" prior to issue and allotment of up to maximum of 1711200 number of equity shares of face value of Rs. 10/- each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

1. I, CS Pawan Kumar Mishra, Practicing Company Secretary, FCS-4305 / CP no. 16222, Proprietor of P. K. Mishra & Associates, hereby certify that the minimum issue price for the proposed preferential issue of equity shares of **OBSC Perfection Limited**, based on the pricing formula prescribed under Regulation 164(1) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 310.24/-** per equity shares.

The Relevant Date for the purpose of said minimum issue price was **13th November, 2025**.

2. The entire pre-preferential holding of the allottee(s) namely [*] is in dematerialized form. **Not Applicable since allottee(s) are not having any shareholding as on Relevant Date.**
3. I further certify that the Articles of Association of the issuer does not provides for valuation of shares, which does not result in an Issue Price higher than that determined under ICDR Regulations, 2018.
4. Equity Shares of the Company are listed on National Stock Exchange of India Limited ("NSE") and are most frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at NSE at which highest trading volume in respect of equity shares of the company has been recorded during the 90 Trading Days preceding the relevant date.
5. The workings for arriving at such minimum issue price have been attached herewith.

For **P.K. Mishra & Associates**
Company Secretaries
Firm's Registration No. S2016DE382600
Peer Review Certificate No.: 2656/2022

Pawan Kumar Mishra
Proprietor
FCS-4305 CP No.16222



Date: 17.11.2025
Place: New Delhi

ANNEXURE FOR PRICE CALCULATION

Date of Passing of Special Resolution
Relevant Date (30 days prior to EGM/AGM)

13.12.2025

13.11.2025

Shares of the company are most frequently traded at National Stock Exchange of India Limited ("NSE") in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of OBSC Perfection Limited quoted on the National Stock Exchange of India Limited ("NSE") during the last 90 Trading Days preceding the relevant date (considering relevant date as 13th November, 2025).

Sr. No.	Date	series	VOLUME	VALUE
1	12-Nov-25	SM	2,04,800	6,23,35,740.00
2	11-Nov-25	SM	46,800	1,44,42,920.00
3	10-Nov-25	SM	58,400	1,80,97,620.00
4	07-Nov-25	SM	19,600	61,43,400.00
5	06-Nov-25	SM	46,000	1,47,53,580.00
6	04-Nov-25	SM	27,600	88,20,000.00
7	03-Nov-25	SM	34,000	1,06,78,400.00
8	31-Oct-25	SM	26,000	79,95,460.00
9	30-Oct-25	SM	42,000	1,30,48,860.00
10	29-Oct-25	SM	18,000	55,90,980.00
11	28-Oct-25	SM	69,600	2,13,89,820.00
12	27-Oct-25	SM	32,400	99,40,380.00
13	24-Oct-25	SM	25,200	77,80,260.00
14	23-Oct-25	SM	44,400	1,37,23,500.00
15	21-Oct-25	SM	20,400	62,65,200.00
16	20-Oct-25	SM	82,800	2,48,40,780.00
17	17-Oct-25	SM	19,200	55,90,260.00
18	16-Oct-25	SM	54,000	1,57,09,860.00
19	15-Oct-25	SM	6,000	17,94,660.00
20	14-Oct-25	SM	21,600	65,72,580.00
21	13-Oct-25	SM	20,400	61,38,000.00
22	10-Oct-25	SM	20,400	59,91,660.00
23	09-Oct-25	SM	52,800	1,56,02,280.00
24	08-Oct-25	SM	33,600	97,54,980.00
25	07-Oct-25	SM	67,200	1,94,03,100.00
26	06-Oct-25	SM	66,000	1,90,08,720.00
27	03-Oct-25	SM	26,400	79,58,040.00
28	01-Oct-25	SM	18,000	54,06,660.00
29	30-Sep-25	SM	63,600	1,89,31,560.00
30	29-Sep-25	SM	67,200	1,95,73,800.00

31	26-Sep-25	SM	87,600	2,62,85,340.00
32	25-Sep-25	SM	62,400	1,91,72,820.00
33	24-Sep-25	SM	2,67,600	8,57,61,720.00
34	23-Sep-25	SM	50,400	1,66,07,040.00
35	22-Sep-25	SM	38,400	1,27,69,860.00
36	19-Sep-25	SM	36,000	1,21,59,180.00
37	18-Sep-25	SM	85,200	2,90,01,780.00
38	17-Sep-25	SM	15,600	52,55,580.00
39	16-Sep-25	SM	42,000	1,42,17,360.00
40	15-Sep-25	SM	26,400	89,44,980.00
41	12-Sep-25	ST	21,600	73,20,540.00
42	11-Sep-25	ST	38,400	1,29,35,400.00
43	10-Sep-25	ST	22,800	79,40,280.00
44	09-Sep-25	ST	33,600	1,16,99,640.00
45	08-Sep-25	ST	28,800	99,19,380.00
46	05-Sep-25	ST	12,000	40,00,500.00
47	04-Sep-25	ST	20,400	67,26,540.00
48	03-Sep-25	ST	86,400	2,90,05,020.00
49	02-Sep-25	ST	36,000	1,17,61,860.00
50	01-Sep-25	ST	60,000	1,86,83,940.00
51	29-Aug-25	ST	26,400	79,26,000.00
52	28-Aug-25	ST	19,200	59,92,560.00
53	26-Aug-25	ST	48,000	1,53,84,120.00
54	25-Aug-25	ST	1,03,200	3,25,66,140.00
55	22-Aug-25	ST	48,000	1,54,87,260.00
56	21-Aug-25	ST	70,800	2,46,26,640.00
57	20-Aug-25	ST	24,000	80,61,480.00
58	19-Aug-25	ST	48,000	1,61,29,440.00
59	18-Aug-25	ST	88,800	2,86,77,480.00
60	14-Aug-25	ST	18,000	55,11,600.00
61	13-Aug-25	ST	40,800	1,24,07,160.00
62	12-Aug-25	ST	57,600	1,76,15,340.00
63	11-Aug-25	ST	40,800	1,20,17,400.00
64	08-Aug-25	ST	10,800	30,62,100.00
65	07-Aug-25	ST	16,800	47,68,860.00
66	06-Aug-25	ST	15,600	45,72,840.00
67	05-Aug-25	ST	26,400	77,73,240.00
68	04-Aug-25	ST	13,200	39,23,820.00
69	01-Aug-25	ST	10,800	32,09,220.00
70	31-Jul-25	ST	20,400	60,73,620.00
71	30-Jul-25	ST	14,400	42,02,520.00

72	29-Jul-25	ST	27,600	82,80,120.00
73	28-Jul-25	ST	52,800	1,51,92,180.00
74	25-Jul-25	ST	42,000	1,18,66,380.00
75	24-Jul-25	ST	20,400	59,39,100.00
76	23-Jul-25	ST	20,400	60,44,340.00
77	22-Jul-25	ST	15,600	46,05,840.00
78	21-Jul-25	ST	38,400	1,10,27,400.00
79	18-Jul-25	ST	15,600	47,29,140.00
80	17-Jul-25	ST	31,200	94,80,480.00
81	16-Jul-25	ST	13,200	38,68,260.00
82	15-Jul-25	ST	44,400	1,29,22,440.00
83	14-Jul-25	ST	67,200	1,95,17,880.00
84	11-Jul-25	ST	21,600	64,60,800.00
85	10-Jul-25	ST	19,200	57,71,880.00
86	09-Jul-25	ST	22,800	68,29,620.00
87	08-Jul-25	ST	50,400	1,50,66,480.00
88	07-Jul-25	ST	36,000	1,07,73,420.00
89	04-Jul-25	ST	67,200	2,02,54,440.00
90	03-Jul-25	ST	60,000	1,73,81,400.00
Total			38,34,000	1,18,94,52,260.00
			90 Days VWAP	310.2379395

B] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of OBSC Perfection Limited quoted on the National Stock Exchange of India Limited ("NSE") during the last 10 Trading Days preceding the relevant date (Considering Relevant Date as 13th November, 2025)

Sr. No.	Date	series	VOLUME	VALUE
1	12-Nov-25	SM	2,04,800	6,23,35,740.00
2	11-Nov-25	SM	46,800	1,44,42,920.00
3	10-Nov-25	SM	58,400	1,80,97,620.00
4	07-Nov-25	SM	19,600	61,43,400.00
5	06-Nov-25	SM	46,000	1,47,53,580.00
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7	03-Nov-25	SM	34,000	1,06,78,400.00
8	31-Oct-25	SM	26,000	79,95,460.00
9	30-Oct-25	SM	42,000	1,30,48,860.00
10	29-Oct-25	SM	18,000	55,90,980.00
Total			5,23,200	16,19,06,960.00
			10 Days VWAP	309.4551988

(Source: www.nseindia.com)



A] VWAP during 90 trading days	Rs 310.24
B] VWAP during 10 trading days	Rs. 309.45
Applicable Minimum Price (Higher of the A or B)	Rs. 310.24

For **P.K. Mishra & Associates**

Company Secretaries

Firm's Registration No. S2016DE382600

Peer Review Certificate No.: 2656/2022

**Pawan Kumar Mishra**

Proprietor

FCS-4305 CP No.16222



Date: 17.11.2025

Place: New Delhi

UDIN: F004305G001907998