



P K MISHRA & ASSOCIATES
(Company Secretaries)

Mobile No. : +91 9560994490

The Chief General Manager
Listing Operation,
National Stock Exchange of India Limited,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Sub: Application for "In-principle approval" prior to issue and allotment of up to maximum of 1711200 number of equity shares of face value of Rs. 10/- each on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

1. I, CS Pawan Kumar Mishra, Practicing Company Secretary, FCS-4305 / CP no. 16222, Proprietor of P. K. Mishra & Associates, hereby certify that the minimum issue price for the proposed preferential issue of equity shares of **OBSC Perfection Limited**, based on the pricing formula prescribed under Regulation 164(1) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 310.24/-** per equity shares.

The Relevant Date for the purpose of said minimum issue price was **13th November, 2025**.

2. The entire pre-preferential holding of the following allottee(s) if any are held in dematerialized form as per details given as under: -

S. No.	Name of proposed allottee	No. of shares held (pre-preferential holding)
1	Ajay Kumar Aggarwal	NIL
2	Astralit Investments Private Limited	NIL
3	MMG Advisors LLP	NIL
4	Premium Exchange and Finance Limited	NIL
5	Vanilla Consultant through partners	NIL
6	Sandeep Singh	NIL
7	Smart Horizon Opportunity Fund	NIL
8	Merlin Marketing Private Limited	NIL
9	SKG India Small & Midcap Fund	NIL
10	Reeta Alug	1600
11	Manu Gera	NIL
12	Siddharth Abhaikumar Nahar	NIL
13	Grobiz SME Opportunity Fund	NIL
14	Taparia Holdings Pvt. Ltd	NIL
15	Kamal Gupta	NIL
16	Babita Jayantilal Jain	NIL
17	H & A Ventures	NIL
18	Vijaya Sharma	NIL
19	Sapphire Technocrats Private Limited	NIL
20	Poonam Singh	NIL
21	Chhaya Rani	NIL
22	Aryan Aggarwal	1200
23	Abhivarun Juneja	1200
24	Parul Sapra	6000
25	Bhaskar Khanijo	8000
26	Neeru Gupta	NIL



27	Mitali Chitre	1200
28	Manoj Chandak	NIL
29	Ankur Jhunjhunwala	NIL
30	Kabeer Hura	NIL
31	Anuj Sethi	NIL
32	Kirti Deep	800
33	Jasmeet Singh Budhiraja	NIL
34	Vineet Rajesh Gupta	NIL
35	Sushant Sachdeva	NIL
36	Krishna Rani Dua	1200
37	Ankit Jain	NIL
38	Deepak Kumar Kedia	NIL

3. I further certify that the Articles of Association of the issuer does not provides for valuation of shares, which does not result in an Issue Price higher than that determined under ICDR Regulations, 2018.
4. Equity Shares of the Company are listed on National Stock Exchange of India Limited ("NSE") and are most frequently traded at NSE in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018. Accordingly, the minimum issue price has been calculated on the basis of trading at NSE at which highest trading volume in respect of equity shares of the company has been recorded during the 90 Trading Days preceding the relevant date.
5. The workings for arriving at such minimum issue price have been attached herewith.

For **P.K. Mishra & Associates**

Company Secretaries

Firm's Registration No. S2016DE382600

Peer Review Certificate No.: 2656/2022



Pawan Kumar Mishra

Proprietor

FCS-4305 CP No.16222

Date: 03.12.2025

Place: New Delhi



ANNEXURE FOR PRICE CALCULATION

Date of Passing of Special Resolution
Relevant Date (30 days prior to EGM/AGM)

13.12.2025
13.11.2025

Shares of the company are most frequently traded at National Stock Exchange of India Limited ("NSE") in terms of Regulation 164(5) of SEBI ICDR Regulations, 2018.

A] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of OBSC Perfection Limited quoted on the National Stock Exchange of India Limited ("NSE") during the last 90 Trading Days preceding the relevant date (considering relevant date as 13th November, 2025).

Sr. No.	Date	series	VOLUME	VALUE
1	12-Nov-25	SM	2,04,800	6,23,35,740.00
2	11-Nov-25	SM	46,800	1,44,42,920.00
3	10-Nov-25	SM	58,400	1,80,97,620.00
4	07-Nov-25	SM	19,600	61,43,400.00
5	06-Nov-25	SM	46,000	1,47,53,580.00
6	04-Nov-25	SM	27,600	88,20,000.00
7	03-Nov-25	SM	34,000	1,06,78,400.00
8	31-Oct-25	SM	26,000	79,95,460.00
9	30-Oct-25	SM	42,000	1,30,48,860.00
10	29-Oct-25	SM	18,000	55,90,980.00
11	28-Oct-25	SM	69,600	2,13,89,820.00
12	27-Oct-25	SM	32,400	99,40,380.00
13	24-Oct-25	SM	25,200	77,80,260.00
14	23-Oct-25	SM	44,400	1,37,23,500.00
15	21-Oct-25	SM	20,400	62,65,200.00
16	20-Oct-25	SM	82,800	2,48,40,780.00
17	17-Oct-25	SM	19,200	55,90,260.00
18	16-Oct-25	SM	54,000	1,57,09,860.00
19	15-Oct-25	SM	6,000	17,94,660.00
20	14-Oct-25	SM	21,600	65,72,580.00
21	13-Oct-25	SM	20,400	61,38,000.00
22	10-Oct-25	SM	20,400	59,91,660.00
23	09-Oct-25	SM	52,800	1,56,02,280.00
24	08-Oct-25	SM	33,600	97,54,980.00
25	07-Oct-25	SM	67,200	1,94,03,100.00
26	06-Oct-25	SM	66,000	1,90,08,720.00
27	03-Oct-25	SM	26,400	79,58,040.00
28	01-Oct-25	SM	18,000	54,06,660.00
29	30-Sep-25	SM	63,600	1,89,31,560.00
30	29-Sep-25	SM	67,200	1,95,73,800.00



31	26-Sep-25	SM	87,600	2,62,85,340.00
32	25-Sep-25	SM	62,400	1,91,72,820.00
33	24-Sep-25	SM	2,67,600	8,57,61,720.00
34	23-Sep-25	SM	50,400	1,66,07,040.00
35	22-Sep-25	SM	38,400	1,27,69,860.00
36	19-Sep-25	SM	36,000	1,21,59,180.00
37	18-Sep-25	SM	85,200	2,90,01,780.00
38	17-Sep-25	SM	15,600	52,55,580.00
39	16-Sep-25	SM	42,000	1,42,17,360.00
40	15-Sep-25	SM	26,400	89,44,980.00
41	12-Sep-25	ST	21,600	73,20,540.00
42	11-Sep-25	ST	38,400	1,29,35,400.00
43	10-Sep-25	ST	22,800	79,40,280.00
44	09-Sep-25	ST	33,600	1,16,99,640.00
45	08-Sep-25	ST	28,800	99,19,380.00
46	05-Sep-25	ST	12,000	40,00,500.00
47	04-Sep-25	ST	20,400	67,26,540.00
48	03-Sep-25	ST	86,400	2,90,05,020.00
49	02-Sep-25	ST	36,000	1,17,61,860.00
50	01-Sep-25	ST	60,000	1,86,83,940.00
51	29-Aug-25	ST	26,400	79,26,000.00
52	28-Aug-25	ST	19,200	59,92,560.00
53	26-Aug-25	ST	48,000	1,53,84,120.00
54	25-Aug-25	ST	1,03,200	3,25,66,140.00
55	22-Aug-25	ST	48,000	1,54,87,260.00
56	21-Aug-25	ST	70,800	2,46,26,640.00
57	20-Aug-25	ST	24,000	80,61,480.00
58	19-Aug-25	ST	48,000	1,61,29,440.00
59	18-Aug-25	ST	88,800	2,86,77,480.00
60	14-Aug-25	ST	18,000	55,11,600.00
61	13-Aug-25	ST	40,800	1,24,07,160.00
62	12-Aug-25	ST	57,600	1,76,15,340.00
63	11-Aug-25	ST	40,800	1,20,17,400.00
64	08-Aug-25	ST	10,800	30,62,100.00
65	07-Aug-25	ST	16,800	47,68,860.00
66	06-Aug-25	ST	15,600	45,72,840.00
67	05-Aug-25	ST	26,400	77,73,240.00
68	04-Aug-25	ST	13,200	39,23,820.00
69	01-Aug-25	ST	10,800	32,09,220.00
70	31-Jul-25	ST	20,400	60,73,620.00
71	30-Jul-25	ST	14,400	42,02,520.00

72	29-Jul-25	ST	27,600	82,80,120.00
73	28-Jul-25	ST	52,800	1,51,92,180.00
74	25-Jul-25	ST	42,000	1,18,66,380.00
75	24-Jul-25	ST	20,400	59,39,100.00
76	23-Jul-25	ST	20,400	60,44,340.00
77	22-Jul-25	ST	15,600	46,05,840.00
78	21-Jul-25	ST	38,400	1,10,27,400.00
79	18-Jul-25	ST	15,600	47,29,140.00
80	17-Jul-25	ST	31,200	94,80,480.00
81	16-Jul-25	ST	13,200	38,68,260.00
82	15-Jul-25	ST	44,400	1,29,22,440.00
83	14-Jul-25	ST	67,200	1,95,17,880.00
84	11-Jul-25	ST	21,600	64,60,800.00
85	10-Jul-25	ST	19,200	57,71,880.00
86	09-Jul-25	ST	22,800	68,29,620.00
87	08-Jul-25	ST	50,400	1,50,66,480.00
88	07-Jul-25	ST	36,000	1,07,73,420.00
89	04-Jul-25	ST	67,200	2,02,54,440.00
90	03-Jul-25	ST	60,000	1,73,81,400.00
Total			38,34,000	1,18,94,52,260.00
			90 Days VWAP	310.2379395

B] Volume Weighted Average Price of the related equity shares quoted on the recognized stock exchange preceding the relevant date of OBSC Perfection Limited quoted on the National Stock Exchange of India Limited ("NSE") during the last 10 Trading Days preceding the relevant date (Considering Relevant Date as 13th November, 2025)

Sr. No.	Date	series	VOLUME	VALUE
1	12-Nov-25	SM	2,04,800	6,23,35,740.00
2	11-Nov-25	SM	46,800	1,44,42,920.00
3	10-Nov-25	SM	58,400	1,80,97,620.00
4	07-Nov-25	SM	19,600	61,43,400.00
5	06-Nov-25	SM	46,000	1,47,53,580.00
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7	03-Nov-25	SM	34,000	1,06,78,400.00
8	31-Oct-25	SM	26,000	79,95,460.00
9	30-Oct-25	SM	42,000	1,30,48,860.00
10	29-Oct-25	SM	18,000	55,90,980.00
Total			5,23,200	16,19,06,960.00
			10 Days VWAP	309.4551988

(Source: www.nseindia.com)



A] VWAP during 90 trading days	Rs 310.24
B] VWAP during 10 trading days	Rs. 309.45
Applicable Minimum Price (Higher of the A or B)	Rs. 310.24

For **P.K. Mishra & Associates**

Company Secretaries

Firm's Registration No. S2016DE382600

Peer Review Certificate No.: 2656/2022

**Pawan Kumar Mishra**

Proprietor

FCS-4305 CP No.16222



Date: 03.12.2025

Place: New Delhi

UDIN: F004305G002174154